

Annual Budget

FUND	PROGRAM	PROJECT	ACTIVITY	BUDGET
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

June 30, 2018

School District No. 61 (Greater Victoria)

June 30, 2018

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ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 61 (GREATER VICTORIA)
(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2017/2018 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget

2. This bylaw may be cited as School District No. 61 (Greater Victoria)
Annual Budget Bylaw for fiscal year 2017/2018.

School District No. 61 (Greater Victoria)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

		2018	2017
		Annual	Annual
Ministry Operating Grant	FTE's		
School-Age		19,021,906	18,830,974
Adult		43,643	51,188
Other		65,250	45,000
Total Ministry Operating Grant Funded FTE's		19,130,799	18,927,162
Revenues		\$	\$
Provincial Grants			
Ministry of Education		192,589,973	174,161,301
Tuition		13,282,552	11,120,452
Other Revenue		7,412,520	7,361,200
Rentals and Leases		1,697,745	1,678,812
Investment Income		762,491	795,000
Amortization of Deferred Capital Revenue		6,974,392	6,721,934
Total Revenue		222,719,673	201,838,699
Expenses			
Instruction		189,081,700	170,249,405
Administration		4,898,414	4,556,622
Capital Expenses			
Depreciation			
Interest			
Other			
Total Expense		193,980,114	174,806,027
Operations and Maintenance		34,354,257	33,416,363
Transportation and Housing			
Total Expense			
Net Revenue (Expense)		(6,329,381)	(7,398,219)
Budgeted Allocation (Retirement) of Surplus (Deficit)		4,104,887	5,910,764
Budgeted Surplus (Deficit), for the year			
Budgeted Surplus (Deficit), for the year comprised of:			
Operating Fund Surplus (Deficit)			
Special Purpose Fund Surplus (Deficit)			
Capital Fund Surplus (Deficit)			
Budgeted Surplus (Deficit), for the year			

School District No. 61 (Greater Victoria)

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Annual Budget
Budget		
Operating - Total Expense	189,241,327	182,781,989
Operating - Tangible Capital Assets Purchased	800,000	800,000
Special Purpose Funds - Total Expense	28,369,389	16,903,506
C Fund - T	11,438,338	10,283,417

Total Budget Bylaw Amount

Bo rd

Date

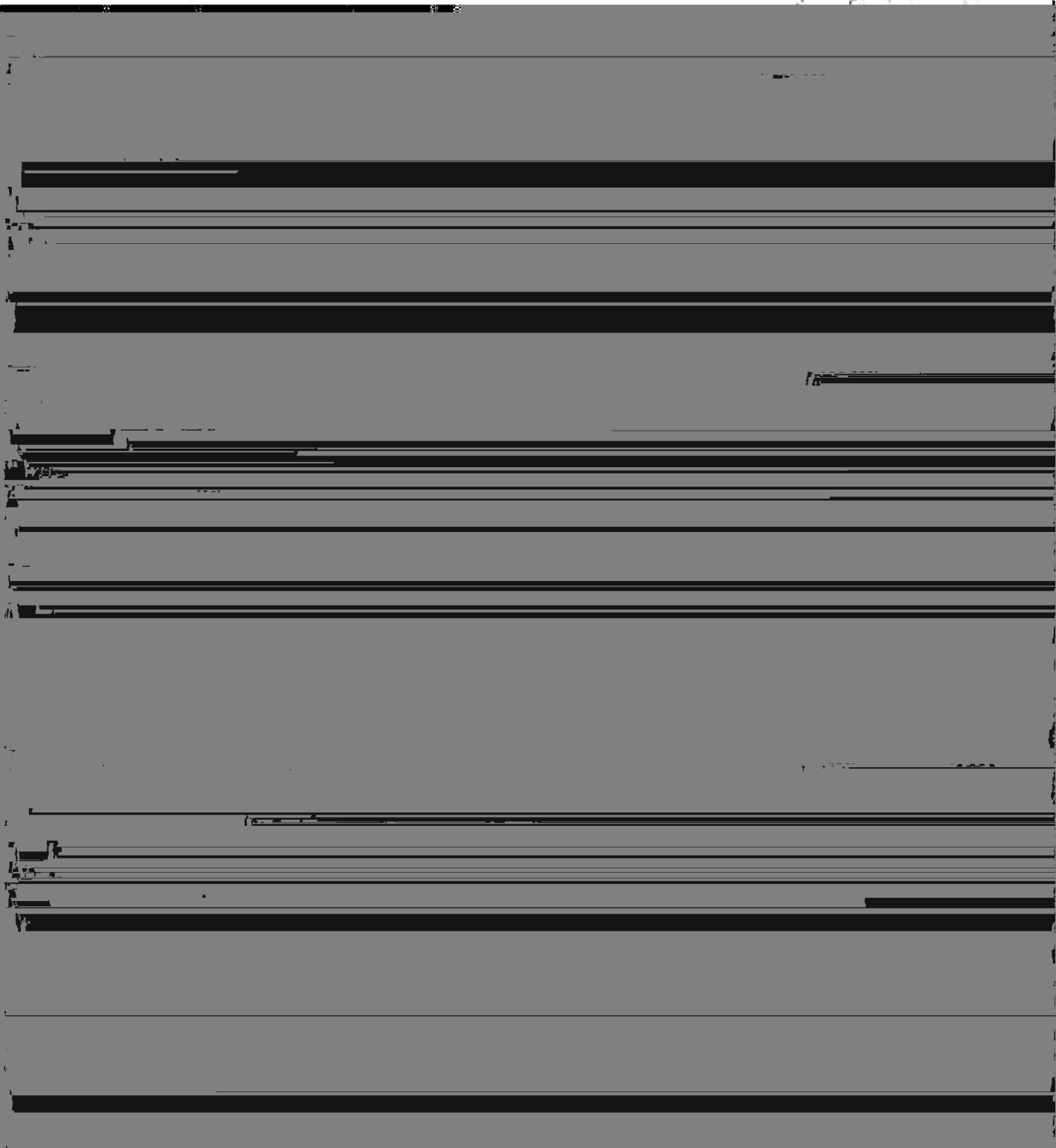
Date

School District No. 61 (Greater Victoria)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018 Annual Budget	2017 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(6,329,381)	(7,398,219)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(800,000)	(800,000)

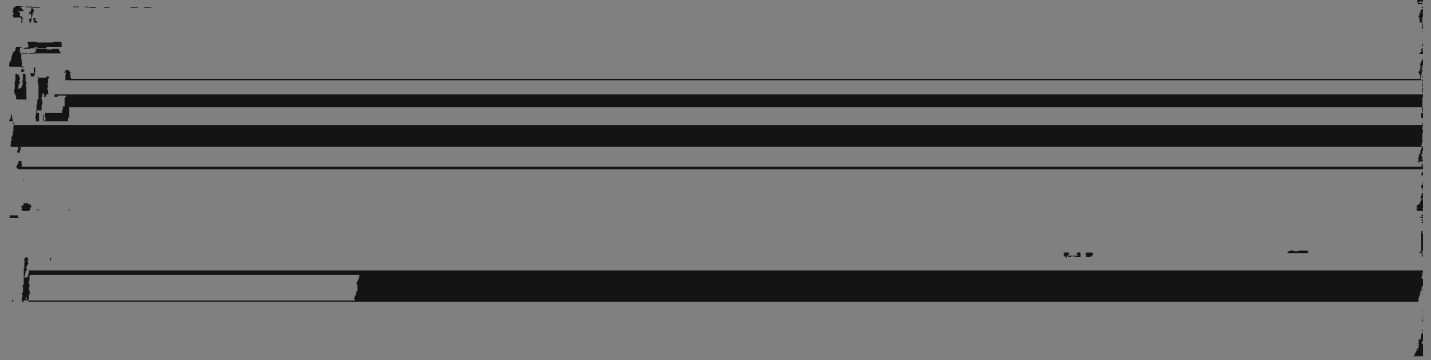


School District No. 61 (Greater Victoria)

Annual Budget - Operating Revenue and Expenses

	\$

	650,000	650,000
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Annual Budget Annual Budget
\$

Revenues

	160,511,591	163,045,790

Tuition	13,282,552	11,120,452
Other Revenue	997,520	1,160,200
Rentals and Leases	1,694,784	1,674,784
Investment Income		
Total		

Expenses		
Instruction	161,522,590	154,957,145
	650,000	650,000

School District No. 61 (Greater Victoria)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018	2017
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	82,684,954	79,934,858
Principals and Vice Principals	12,255,821	11,438,642
Educational Assistants	17,240,139	15,722,720
Support Staff	17,038,427	16,828,220
Other Professionals	3,697,241	3,645,069
Substitutes	7,181,346	6,666,719
Total Salaries	140,097,928	134,236,228
Employee Benefits	32,198,765	31,288,112
Total Salaries and Benefits	172,296,693	165,524,340
Services and Supplies		
Services	16,527,695	17,310,057
Student Transportation	998,933	998,933
Professional Development and Travel	571,601	580,786
Rentals and Leases	79,238	98,188
Dues and Fees	88,207	84,712
Insurance	442,842	442,842
Supplies	5,593,711	5,750,864
Utilities	4,642,407	4,981,367
Total Services and Supplies	16,944,634	17,257,649
Total Operating Expense	189,241,327	182,781,989

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

get

9,727

7,605

4,540

7,687

8,703

2,644

8,789

8,808

6,543

4,326

8,558

2,660

2,590

5,587

3,562

9,265

8,414

6,225

5,748

8,660

5,007

5,640

2,000

2,683

4,683

1,327

228

339

181

308

082

053

381

225

353

736

168

591

145

499

323

300

522

511

072

044

367

594

345

583

528

989

School District No. 61 (Greater Victoria)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget \$	2017 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	21,878,389	9,895,512
Other Revenue	6,415,000	6,201,000
Investment Income	76,000	75,000
Total Revenue	28,369,389	16,171,512

Instruction	27,559,110	15,292,260
Operations and Maintenance	810,279	879,252
Total Expense	28,369,389	16,171,512

Budgeted Surplus (Deficit), for the year

LINK

18,714

59,245

59,245

245

714

59,245

59,245

95,598

59,953

74,414

85,306

40,925

14,046

70,242

69,968

19,035

59,245

\$	3,400	
	21,877	
	6,410	
	1,000	
	1,000	
	28,307	
	28,307	
	4,248	
	21,877	
	6,410	
	1,000	
	1,000	
	28,307	
	11,882	
	12,564	
	1,588	
	10,061	
	950	
	14,737	
	3,371	
	10,268	
	28,307	



School District No. 61 (Greater Victoria)

Annual Budget - Capital Revenue and Expense

	2018 Annual Budget			2017
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	Annual Budget
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	1,200,000		1,200,000	1,200,000
Other				
Municipal Grants Spent on Sites				
Federal Grants				
Other				
Rentals and Leases		2,961	2,961	4,028
Investment Income		36,491	36,491	70,000
Gain (Loss) on Disposal of Tangible Capital Assets				
Amortization of Deferred Capital Revenue	6,974,392		6,974,392	6,721,934
District Entered				
Total Revenue	8,174,392	39,452	8,213,844	7,995,962
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	10,238,338			
Total Expense	11,438,338			
Net Revenue (Expense)				
Net Transfers (to) from other funds				