

Annual Budget

School District No. 61 (Greater Victoria)

June 30, 2023

School District No. 61 (Greater Victoria)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

STATE OF VICTORIA - EDUCATION - SCHOOL DISTRICT NO. 61 - GREAT BRITAIN

Section 48 of the School Act, R.S.P.O. 1906 and its amendments in force to date (the "Act")

District No. 61 (Great Britain)

Annual Budget Balance for School Year 2000/2001

Statement showing estimated revenue and expenses for the

The attached Statement 2 showing the estimated revenue and expense for the

School District No. 61 (Greater Victoria)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	19,861,887	19,373,995
Adult	24,729	31,344
Other	-	10,500
Total Ministry Operating Grant Funded FTE's	19,886,616	19,415,839
Revenues	\$	\$
Provincial Grants		
Ministry of Education	225,468,923	216,081,028
Other	112,750	112,750
Tuition	15,107,619	12,242,537
Other Revenue	13,539,461	5,529,152
Rentals and Leases	2,696,572	1,779,874
Investment Income	442,760	415,552
Amortization of Deferred Capital Revenue	8,021,537	7,969,213
Total Revenue	265,389,622	244,130,106
Expenses		
Instruction	218,657,177	207,618,206
District Administration	6,617,225	6,329,294
Operations and Maintenance	39,258,707	38,027,511
Transportation and Housing	1,216,025	1,291,815
Total Expense	265,749,134	253,266,826
Net Revenue (Expense)	(359,512)	(9,136,720)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,300,000	5,658,406
Budgeted Surplus (Deficit), for the year	1,940,488	(3,478,314)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	1,940,488	(3,478,314)
Budgeted Surplus (Deficit), for the year	1,940,488	(3,478,314)

School District No. 61 (Greater Victoria)

Statement 2

Financial Statements of School District No. 61
Year Ended June 30, 2022

213,156,947	Budget Bylaw Amount		
27,658,352	Operating - Total Expense		219,620,773
	Capital Fund - Total Expense		37,238,037
		13,889,429	12,451,527
		1,000,000	
			Capital Fund - Total Expense
			Capital Fund - Total Expense

School District No. 61 (Greater Victoria)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2023

	2023	2022
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(359,512)</u>	<u>(9,136,720)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(2,707,855)	(1,000,000)
From Deferred Capital Revenue	<u>(34,492,121)</u>	<u>(49,712,864)</u>
Total Acquisition of Tangible Capital Assets	(37,199,976)	(50,712,864)
Amortization of Tangible Capital Assets	<u>11,389,429</u>	<u>11,451,527</u>
Total Effect of change in Tangible Capital Assets	(25,810,547)	(39,261,337)
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(26,170,059)</u>	<u>(48,398,057)</u>

School District No. 61 (Greater Victoria)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2023

	2023	2022
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	196,795,611	190,981,576
Other	112,750	112,750
Tuition	15,107,619	12,242,537
Other Revenue	2,239,461	2,029,152
Rentals and Leases	2,696,572	1,779,874
Investment Income	368,760	352,652
Total Revenue	<u>217,320,773</u>	<u>207,498,541</u>
Expenses		
Instruction	187,232,296	180,770,133
District Administration	6,617,225	6,329,294
Operations and Maintenance	24,555,227	24,765,705
Transportation and Housing	1,216,025	1,291,815
Total Expense	<u>219,620,773</u>	<u>213,156,947</u>
Net Revenue (Expense)	<u>(2,300,000)</u>	<u>(5,658,406)</u>
Budgeted Prior Year Surplus Appropriation	<u>2,300,000</u>	<u>5,658,406</u>
Budgeted Surplus (Deficit), for the year	<u><u>-</u></u>	<u><u>-</u></u>

	2023 Annual Budget \$	2022 Annual Budget \$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	194,583,765	188,753,064
ISC/LEA Recovery	(989,902)	(966,444)
Other Ministry of Education Grants		
Pay Equity	2,896,617	2,896,617
Funding for Graduated Adults	68,850	100,287
Student Transportation Fund	20,027	20,027
Support Staff Benefits Grant	198,514	193,437
FSA Scorer Grant	17,740	17,740
Summer School Operating Grant Reduction	-	(33,152)
Total Provincial Grants - Ministry of Education	196,795,611	190,981,576
Provincial Grants - Other	112,750	112,750
Tuition		
Continuing Education	-	7,000
International and Out of Province Students	15,104,719	12,217,537
Distributed Learning	2,900	18,000
Total Tuition	15,107,619	12,242,537
Other Revenues		
Other School District/Education Authorities	2,700	-

School District No. 61 (Greater Victoria)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023	2022
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	96,707,978	92,198,153
Principals and Vice Principals	13,921,381	14,385,816
Educational Assistants	19,746,848	18,641,764
Support Staff	18,979,392	19,273,071
Other Professionals	4,830,042	4,957,013
Substitutes	8,675,067	8,570,336
Total Salaries	162,860,708	158,026,153
Employee Benefits	37,928,774	36,054,086
Total Salaries and Benefits	200,789,482	194,080,239
Services and Supplies		
Services	7,106,116	6,314,984
Student Transportation	901,500	1,076,545
Professional Development and Travel	881,322	727,897
Rentals and Leases	109,851	109,851
Dues and Fees	109,831	105,199
Insurance	427,403	420,003
Supplies	5,285,907	6,493,917
Utilities	4,009,361	3,828,312
Total Services and Supplies	18,831,291	19,076,708
Total Operating Expense	219,620,773	213,156,947

School District No. 61 (Greater Victoria)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	72,767,313	5,039,513	2,332,706	209,404	221,556	6,630,814	87,201,306
1.03 Career Programs	731,364	123,124	335,379			30,949	1,220,816
1.07 Library Services	2,185,563			364,810		86,539	2,636,912
1.08 Counselling	2,825,978					108,343	2,934,321
1.10 Special Education	10,378,146	409,128	16,113,562	220,609		732,067	27,853,512
1.30 English Language Learning	2,071,678	84,217		13,497		92,032	2,261,424
1.31 Indigenous Education	506,844		910,048	46,431	155,354	27,456	1,646,133
1.41 School Administration		7,966,235		4,118,875		45,000	12,130,110
1.60 Summer School							-
1.61 Continuing Education	121,425	28,805		58,838		4,575	213,643
1.62 International and Out of Province Students	5,068,822			859,631	751,025	285,705	6,965,183
1.64 Other							-
Total Function 1	96,657,133	13,651,022	19,691,695	5,892,095	1,127,935	8,043,480	145,063,360
4 District Administration							
4.11 Educational Administration		169,542		297,264	741,214	13,898	1,221,918
4.40 School District Governance				53,988	334,387		388,375
4.41 Business Administration		100,817		1,280,720	1,470,004	88,528	2,940,069
Total Function 4	-	270,359	-	1,631,972	2,545,605	102,426	4,550,362
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	50,845		55,153	314,685	901,325	19,996	1,342,004
5.50 Maintenance Operations				9,948,223	143,952	509,165	10,601,340
5.52 Maintenance of Grounds				1,072,188			1,072,188
5.56 Utilities							-
Total Function 5	50,845	-	55,153	11,335,096	1,045,277	529,161	13,015,532
7 Transportation and Housing							
7.41 Transportation and Housing Administration				25,549	111,225		136,774
7.70 Student Transportation				94,680			94,680
Total Function 7	-	-	-	120,229	111,225	-	231,454
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	96,707,978	13,921,381	19,746,848	18,979,392	4,830,042	8,675,067	162,860,708

School District No. 61 (Greater Victoria)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	2023	2022
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	26,173,312	24,099,452
Other Revenue	6,000,000	3,500,000
Investment Income	65,620	58,900
Total Revenue	32,238,932	27,658,352
Expenses		
Instruction	31,424,881	26,848,073
Operations and Maintenance	814,051	810,279
Total Expense	32,238,932	27,658,352
Budgeted Surplus (Deficit), for the year	-	-

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Annual Budget - Changes in Special Purpose Funds

	Annual Facility Grant \$	Learning Improvement Fund \$	Scholarships and Bursaries \$	Special Education Technology \$	School Generated Funds \$	Strong Start \$	Ready, Set, Learn	OLEP \$	CommunityLINK \$
Deferred Revenue, beginning of year			695,708		3,711,279				200,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	810,431	662,315		126,310		192,000			

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Annual Budget - Changes in Special Purpose Funds

Schedule 3A

Deferred Revenue, beginning of year

Add: Restricted Grants
 Provincial Grants - Ministry of Education
 Other
 Investment Income

School District No. 61 (Greater Victoria)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget			2022 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	2,500,000		2,500,000	1,000,000
Other Revenue		5,300,000	5,300,000	
Investment Income		8,380	8,380	4,000
Amortization of Deferred Capital Revenue	8,021,537		8,021,537	7,969,213
Total Revenue	10,521,537	5,308,380	15,829,917	8,973,213
Expenses				
Operations and Maintenance	2,500,000		2,500,000	1,000,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	11,389,429		11,389,429	11,451,527
Total Expense	13,889,429	-	13,889,429	12,451,527
Net Revenue (Expense)	(3,367,892)	5,308,380	1,940,488	(3,478,314)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	2,707,855	(2,707,855)	-	
Total Other Adjustments to Fund Balances	2,707,855	(2,707,855)	-	
Budgeted Surplus (Deficit), for the year	(660,037)	2,600,525	1,940,488	(3,478,314)